



SHAREDinterests

A QUARTERLY PUBLICATION OF HUDSON VALLEY FEDERAL CREDIT UNION

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Give Your Student a Smart Start

Send them off to college with a free HVFCU checking account and Visa® Debit card

At HVFCU, we understand how hectic a student's life can be. That's why we offer flexible and affordable products and services to meet their unique needs. We're here to help them learn financial responsibility—whether it's paying for tuition, textbooks, groceries or even late-night pizza.

HVFCU free checking – With no monthly fees, no per-check charges, no minimum balance requirements and daily dividends, an HVFCU checking account is a smart way to learn money management skills. Computers, tablets and cell phones are the status quo on every college campus, so it's easy for students to monitor their checking account through Internet Banking and our Mobile Banking app. Students can even be notified by CUALerts via email or text message when their balance is low, or when mom or dad makes a deposit to their account. All these services are free.

The perfect complement to checking:

A Visa Debit card is the perfect complement to their checking account. It's free, and convenient for making purchases and getting cash at an ATM. There's never a fee when using the card at HVFCU ATMs, and every month



their first 15 network ATM transactions are free¹—good news for students heading to college far from home. Visa Debit purchases also earn rewards that can be redeemed for travel back home, dorm supplies, cash back credits, and more. See details and guidelines for earning points at hvfcu.org.

So, as you're getting ready to send your son or daughter off to college, call or bring them into any branch to establish their free HVFCU checking account with Visa Debit card, Internet Banking, Mobile Banking, and CUALerts.

¹ ATM owner may assess a surcharge.



That Important First Car Purchase



A big step for many recent grads starting out in life is buying their first car. Here are some tips to help get you behind the wheel with less hassle:

Do the math. Sit down with your income and expenses to see how much you really can afford to spend every month on your car. Don't forget to factor in costs for gas, maintenance, and insurance. Use the loan calculator online at hvfcu.org to figure out how that monthly payment relates to purchase price.

Do your research. Once you know what you can afford, it's time to look around to see which vehicles fit your budget. Use the AutoSmart tools at hvfcu.org (or download the free app) to look up new and used vehicle values, reviews and ratings. Educate yourself first before you go shopping so you can find the best value for your money.

Know your options. Financing is an important consideration when buying your first vehicle. Your options may be limited if you have little or no credit history, but HVFCU has a special loan program for first time car buyers that can help you get over this hurdle. If you have more established credit, you may qualify for a lease. A lease typically features a shorter term (24-36 months), a lower monthly payment, less maintenance costs, and offers the flexibility to upgrade at the end of the lease.

Shop Around. You can obtain HVFCU vehicle financing directly at one of our many participating dealers throughout the Hudson Valley. A complete list of participating dealers is available at hvfcu.org. Did you find a great deal from an individual instead? No problem. The credit union can also finance private purchases.

Get Started. Stop by one of our participating dealers or apply online at hvfcu.org today to get started, and happy shopping!



Good News!

HVFCU now offers vehicle leasing through many of our local network dealers. With an HVFCU vehicle lease, you'll get the same great service and affordable options you've come to expect with our loans. Leasing is a great option if you drive relatively few miles during the year, you are looking to lower your monthly payment, or you want a new car every few years. For a list of participating dealers visit hvfcu.org, then head over to the dealer to start shopping!



Welcome Matteawan FCU

We are pleased to announce that as of April 1st, Matteawan Federal Credit Union has merged with Hudson Valley Federal Credit Union. This merger provides Matteawan members with greater convenience and a host of new lending and digital financial opportunities. At this time there will be no immediate changes to Matteawan's accounts and services, and their branches in Fishkill and Green Haven will remain open.

If you would like to find out about HVFCU membership, simply meet with one of our HVFCU staff at Matteawan's Fishkill or Green Haven branch, or call the Contact Center at 845.463.3011. If you're already an HVFCU member, you can now conduct business on your HVFCU accounts at the Fishkill and Green Haven branches as well.



Perfect Companions

HVFCU CHECKING AND READI-CASH LINE OF CREDIT

We understand that mistakes can happen. Whether it's a simple checkbook miscalculation, a missed deposit, or expensive car repairs, a shortage of funds can cause needless anxiety and expense. That's why linking a Redi-Cash line of credit to your checking account for overdraft protection is smart. Funds can be transferred automatically to cover transactions exceeding your checking account balance, avoiding the risk of incurring fees or other charges. You'll enjoy peace of mind by eliminating the inconvenience and potential embarrassment of a rejected check, ACH or debit card transaction.

Peace of mind, convenience, and flexibility

- Fee-free automatic transfers
- Easy application
- Credit limit up to \$30,000
- A low variable rate with monthly payments equal to just 2% of the outstanding balance

Your Redi-Cash line of credit isn't limited to just overdraft use. You can borrow from your line any time online, by phone, by check, or in person at any branch or HVFCU ATM. Apply for a Redi-Cash line of credit today at any branch, over the phone or online.

New Rhinebeck Branch

Stop by to see our newest full service branch at 6740 Route 9 in Rhinebeck. Amenities include a 24-hour drive-up ATM, two drive-up teller lanes, and our full complement of products and services. Hours are 8:30 AM to 7:00 PM weekdays, and Saturdays 9:00 AM to 5:00 PM.



Make Your Vacation Worry-free

Our HVFCU Visa® Platinum credit card can do much more than help you shop. It can be invaluable for planning a well-deserved vacation. Go online for the best vacation deal, then use your card to reserve and pay for your travel accommodations, transportation, dining, entertainment, souvenirs—whatever your vacation needs. Our cards carry travel benefits to make your trip worry-free—emergency cash, medical assistance, and more. Visit hvfcu.org to see all the extras Visa provides. In addition to our no-frills card, we also offer a rewards card. Points earned can even be combined with your HVFCU Debit card points to maximize your redemption capability.



Visa makes the most of every vacation dollar

- Worldwide recognition and acceptance
- Same rate for purchases, cash advances, and balance transfers
- Free travel accident insurance
- Additional Visa extras like continuous fraud monitoring, emergency card replacement, and more.

So before you pack the swimsuit and suntan lotion, be sure to include your HVFCU Visa Platinum credit card. If you don't have our card, stop by, call, or go online to apply and receive an answer in just minutes.



Vacation Checklist

Vacation is for fun and relaxation. Save yourself some worry about what could be happening at home by protecting it from theft and damage while you're away. Here's a checklist to help you unwind and have a peaceful vacation:

- ✓ Make sure all electrical appliances are turned off.
- ✓ Clean the refrigerator of all perishable foods and take out the garbage.
- ✓ Lock all windows and doors.
- ✓ Arrange to have your newspaper and mail held until you return or have them picked up by a trusted neighbor.
- ✓ Arrange to have your lawn mowed while you're away. Ask a neighbor to set out your trash on collection day and retrieve empty cans the same day.
- ✓ Let a trusted neighbor know you'll be out of town and have them keep an eye on your home. It's a good idea to leave your vacation address and phone number with a neighbor so you can be reached in an emergency.

- ✓ Never leave your house key hidden outside your home.
- ✓ Set timers on interior lights.
- ✓ Unplug televisions, computers and appliances susceptible to lightning and power surges.
- ✓ Advise your alarm company and local police if you'll be gone for an extended period.
- ✓ Store jewelry and valuables in a safe-deposit box.
- ✓ Arrange for the care of pets.

Get peace of mind year-round from HVFCU Insurance Agency. Call 845.463.5646 today to speak with one of our dedicated agents, or visit hvfcu.org/insurance to receive your free, no-obligation quote.

Hudson Valley | INSURANCE
Federal Credit Union® AGENCY

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Protect Your Password to Help Protect Your Identity

Think of all the information you have stored on your computer that's password accessible—things like financial information, electronic tax returns, insurance information, spreadsheets—and the list goes on. A password is your first line of defense against identity theft, so keeping it safe—and never sharing it with anyone—is just common sense. Here are some important tips recommended by the Better Business Bureau Online concerning password protection:

Use unique passwords. Create your password using a combination of letters, numbers, and symbols to make your password virtually impossible to guess. Use passwords wherever you can. It's not only your PC that contains sensitive information. What if your laptop was stolen, or your PDA, or your cell phone? Nearly all these electronic devices allow you to set password protection.

Change passwords regularly. It's hard to remember to change passwords, and harder still to remember which sites have which passwords. Since you're likely to have dozens, it may actually be better to use fewer passwords and change them frequently than to have many and fail to change any. Twice each year, we set our clocks—once forward and once back. This may be a good time to remember to not only set your clock, but to change your passwords as well.

Before You Travel

HVFCU monitors Visa card transactions carefully, so sometimes use of your card while you're away from home could appear fraudulent. Before traveling, especially for long periods of time, contact us to let us know your destination. It's one more step you can take to help us keep your credit and debit cards secure.



Don't set your system to "Remember My Password." When you first create or enter a password, your software may offer you a "popup box" with a friendly query about whether you'd like the system to remember this password whenever you attempt to log into the program. However, if someone else can guess your login, the password helpfully allows that person entry into your system. Wherever possible disable these memorized features.

Don't write passwords down. This is a tough one. Passwords are hard to remember, and there is an inevitable temptation to write them down. But written passwords are no good unless they are near your PC, or laptop or cell phone or other device. So people tape them to the underside of keyboards and mouse pads or carry them in a laptop case or wallet or purse—the first places that thieves look.

Follow these simple tips and you'll help keep your identity yours, and yours alone.

The HVFCU Crew is at it Again

The HVFCU Crew has been busier than ever committing random acts of kindness throughout the Hudson Valley. Just take a look at some of the smiling faces captured here during a few of the Crew's visits.

To find out what the HVFCU Crew is up to next, like us on Facebook: facebook.com/hvfcu or follow us on Twitter: twitter.com/hvfcu.

H V F C U
C R E W

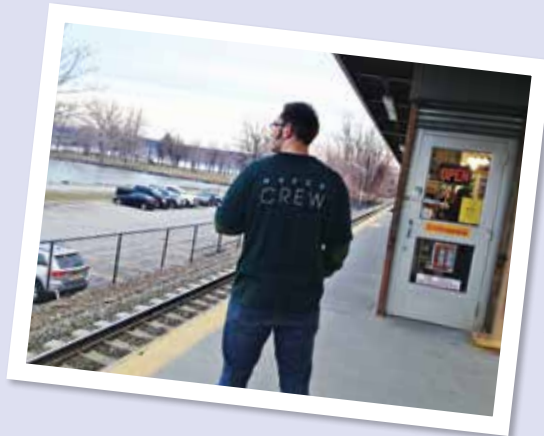
Fahim Saleh received his 2 pm coffee pick-me-up at Dunkin Donuts in Hopewell Junction, gratis.



Crew member Kari purchased children's books for the daughters of Jennifer Brengel and Marisa Schiavone at Barnes and Noble in Poughkeepsie.



The HVFCU Crew treated the Hyde Park Police Department to pizza.



Be on the lookout for HVFCU Crew's green shirts.

2014 Election Results

Election results were announced at our Annual Meeting on April 9, 2014. Congratulations to Noreen Hennessy, Henry J. Rodgers, Jr., and William L. Spearman who were each elected to a three-year term. At their reorganization meeting, the Board of Directors voted for the following slate of officers for 2014 - 2015: Chairman Noreen Hennessy; First Vice Chairman Takao Inouye; Second Vice Chairman Joseph E. Eppich; Treasurer David Bagley; Assistant Treasurer Nancy Kappler-Foster; and Secretary William L. Spearman. A special thank you to all our volunteers who help make HVFCU a strong, secure, member-focused financial institution.

Holiday Closing Schedule

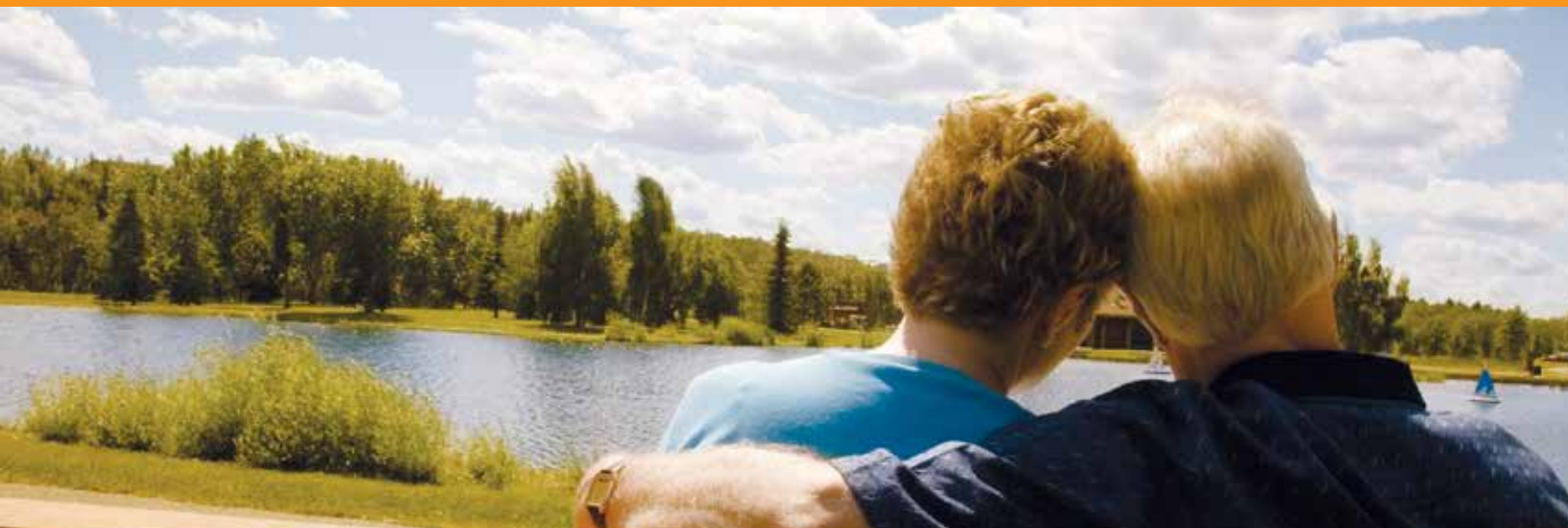
All Branches will be closed

Independence Day, July 4

Labor Day, September 1



Retirement – Decades in the Making



Planning for retirement is a long-term goal and requires proper planning. That's why it is important to plan ahead, decades before you start to see the benefit of all your hard work and preparation. Here are some milestones to keep in mind, by decade:

50s – Decade of Accumulation

Your fifties are likely your last decade to accumulate assets before retirement. At this point, it may also be a great time to consider what your income strategy is, particularly if you are looking to retire early. Here are a couple things to consider in your fifties:

Catch-Up Contributions – be aware of contributions to qualified retirement plans and IRAs. Some opportunities to consider are future tax-planning flexibility when you want to start taking distributions and also spousal IRAs.

Penalty-Free IRA Withdrawals – at 59½, you are able to withdraw assets from retirement plans without a 10% penalty from the IRS.

60s – Retirement Transitioning

When you enter your sixties, your goal should be to maximize income in a tax-efficient way. That's why it's important to understand the value of building a well thought-out distribution strategy. At age 62, many, if not most, individuals start to take advantage of Social Security benefits. In doing so, you will be faced with a permanent benefit reduction of 25%.

As you turn 65 and 66, you are entering the Medicare and full Social Security benefits stages of retirement. Be sure to sign up for Medicare before turning 65! As for full Social Security

benefits, there may be some options for you to consider – is now a good time to convert my Roth IRA(s)? Should I postpone Social Security until age 70½? These are important questions to ask yourself and we recommend discussing with someone you trust.

70s – Tax-Efficient Income Distributions

Planning continues to be important into your 70s. At this time, you should really be looking for tax-efficient income distributions. At age 70, your Social Security maxes out at 132% of full benefits. This signals the last time to position your assets before you begin taking required minimum distributions (RMDs) at age 70½. If you fail to start taking your RMDs at 70½, you risk a 50% tax penalty on any amounts you should have taken.

Speak to someone you can trust and can help make planning easier. To schedule a no-cost, no-obligation consultation with an HVFCU Financial Services Financial Consultant, call 845.463.3366 or go to *Financial Planning* at hvfcu.org.

This information is not intended to be a substitute for specific individualized tax advice. We suggest that you discuss your specific tax issues with a qualified tax advisor.



We never forget why you invest.™

HVFCU | FINANCIAL SERVICES

at Hudson Valley Federal Credit Union

Securities and advisory services offered through LPL Financial, a registered investment advisor. Member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. Hudson Valley Federal Credit Union and HVFCU Financial Services are not registered broker/dealers and are not affiliated with LPL Financial.

Not NCUA Insured | No Credit Union Guarantee | May Lose Value



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Mary D. Madden

Branches

Monday-Friday 8:30-7:00 and Saturday 9:00-5:00

4 Tucker Drive, Arlington
324 Main Street, Beacon
2 Terrace Drive, Carmel
449 Route 9, Fishkill
101 Tillson Avenue, Highland
415 Route 376, Hopewell Junction
4011 Albany Post Road, Hyde Park
1639 Ulster Avenue, Kingston
Route 211, Fairgrounds Plaza, Middletown
30 Hawkins Drive, Montgomery
953 Route 300, Newburgh
265 Windsor Highway, New Windsor
12 North Avenue, Pleasant Valley
159 Barnegat Road, Poughkeepsie
6740 Route 9, Rhinebeck
11 Marshall Road, Wappingers Falls

Monday-Friday 8:30-5:30 and Saturday 9:00-2:00

1620 Route 22, Brewster

Monday-Friday 8:30-5:30

1 Civic Center Plaza, Poughkeepsie

Monday-Friday 8:00-4:00

IBM Buildings* 330, 705

**Employee accessible only. Closed 1:30 pm to 2:00 pm.*

HVFCU ATMs

All HVFCU Branches
Adams Fairacre Farms, Route 44, Poughkeepsie
Bridgeview Plaza, Route 9W, Highland
1810 South Road, Nine Mall, Wappingers Falls
East Fishkill IBM Bldgs.* 300, 320, 323
Gap/Old Navy Distribution Center, Fishkill*
Nine Mall, 1810 South Road, Wappingers Falls
Poughkeepsie IBM Bldgs.* 052, 416
Putnam Hospital Center, 670 Stoneleigh Avenue, Carmel
Vassar Brothers Medical Center, Poughkeepsie
**Employee accessible only.*

Online Services

hvfcu.org

Telephone

845.463.3011/800.468.3011

TDD (for hearing impaired)

845.463.1709

Supervisory Committee

845.463.6934/800.468.3011
P.O. Box 1624, Poughkeepsie, NY 12601
scmail@hvfcu.org

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