

HUDSON VALLEY FEDERAL CREDIT UNION

2007 ANNUAL REPORT

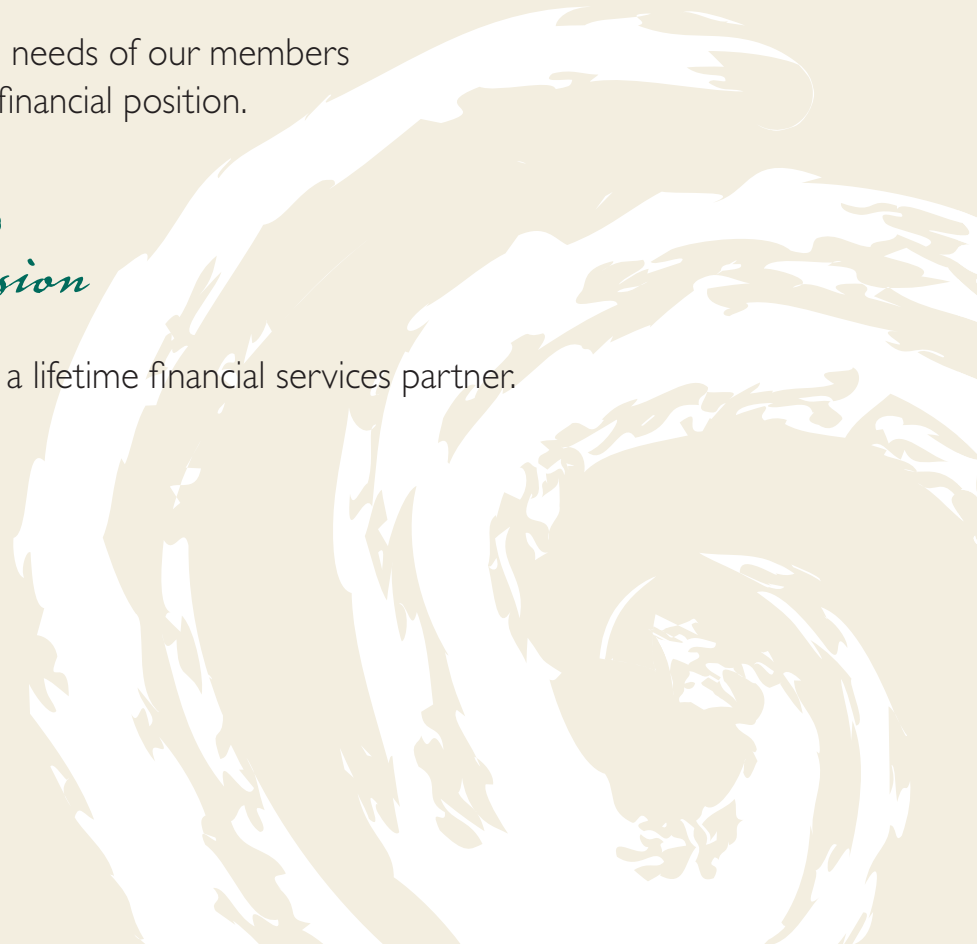
HUDSON VALLEY FEDERAL CREDIT UNION

Our Mission

To excel in meeting the financial needs of our members
and to maintain a sound financial position.

Our Vision

We are the Hudson Valley's first choice for a lifetime financial services partner.



Chairman and President's Message



Despite a challenging national economy and a year in which many financial institutions struggled economically, 2007 was another successful year for Hudson Valley Federal Credit Union. Members relied on Hudson Valley Federal Credit Union for affordable savings and loan products. Deposits increased by 9.1 percent from 2006 to \$2.023 billion. Loans grew by nearly \$60 million, an increase of 3.6 percent from 2006. Net membership grew by more than 13,000. As membership continues to rise, satisfaction at Hudson Valley Federal Credit Union remains strong. According to our annual survey, 96.4 percent of our members are very satisfied or satisfied with the service they receive at the credit union.

Our ability to prosper is the result of careful planning and meticulous preparation.

Planning for Greater Member Accessibility

We understand the value members place on convenience and personal service.

As a result, we are continually enhancing our delivery channels.

As a community chartered credit union, we strive to have a local presence in the areas where we serve. Our ongoing branch expansion plan is making that a reality. We increased our visibility in Orange County with the opening of the credit union's new Middletown branch in May, 2007. As a fast growing and dynamic part of the Hudson Valley, Middletown is an ideal community to introduce affordable financial services. In December, 2007, our existing Newburgh branch was replaced with one nearly twice its size. This new branch is large enough to accommodate our growing membership and enhance member service.

Hudson Valley Federal Credit Union will open more branches over the next several years to alleviate volume from busy locations and to enter new markets. Members are pleased with the service enhancements resulting from the new Middletown, Pleasant Valley, and downtown Poughkeepsie branches. In 2008, new branches are also planned for Beacon, New Windsor, and the town of Ulster.

To add to the convenience of joining the credit union, new membership can now be established completely online. In 2008, Hudson Valley Federal Credit Union will introduce a redesigned website to improve navigation and expand our online offerings to make it easier to manage your finances.

While we open new facilities to serve members, our growth necessitates more space for administrative purposes. In 2008, approximately 200 employees will relocate to our new operations center at 37 Boardman Road in Poughkeepsie. This facility will provide additional space to accommodate the support staff necessary to maintain quality member service. Our headquarters building and the Poughkeepsie branch located at Barnegat Road will remain open.



Mary D. Madden
President and Chief
Executive Officer

T. S. Jones
Chairman

Chairman and President's Message, continued



Preparing for Future Needs

Obtaining input from our membership is a key component in helping you prepare for the future. In the first quarter of 2008, Hudson Valley Federal Credit Union established member advisory boards to help us capitalize on our strengths and identify areas for improvement. The advisory boards are representative of all different life stages. They help us better understand and address your unique needs by providing us with product and service ideas on how we can serve you better.

Education is one of the best ways that we can help our members thrive financially. In 2007, HVFCU Financial Services conducted seminars for hundreds of attendees on topics such as retirement planning. To help our membership prepare for one of life's most significant purchases, seminars also were offered on first time home buying, getting your house ready to sell, and understanding your credit score. Members can expect more of these types of forums in 2008.



Prospering at Hudson Valley Federal Credit Union

Besides education, we brought members a host of new products and financial opportunities in 2007. We offered the AddVantage Certificate Account that allowed members to add funds to it in order to increase the return. The Triple Bump Certificate gave members the peace of mind in knowing that their rate would increase if market rates moved upward. In 2008, Hudson Valley Federal Credit Union will introduce similar products that provide members with greater flexibility in managing their finances.

In recognition of a successful year, we made available a special 5.50 percent 5-month Certificate Account in the fourth quarter of 2007. The response from members was very positive, with more than 12,000 Certificate Accounts opened.

Also in 2007, we introduced our new series of Visa Platinum Credit Cards that offers more options to better meet your needs. These new cards provide you with cash rewards, travel and merchandise rewards, or a low rate.

Throughout 2007, Hudson Valley Federal Credit Union offered a Home Equity Loan with rates as low as 5.99 percent to help members improve their home or make a major purchase.

Hudson Valley Federal Credit Union observes its 45th anniversary in 2008. We are proud of this milestone and excited to help future generations. Some of your fellow members are highlighted in the upcoming pages of this Annual Report. We've shared their stories with you because they demonstrate the reasons why Hudson Valley Federal Credit Union was created and what our mission is to this

Staying in touch with members like Bob Costa is always a priority for Chairman T. S. Jones.

day—to excel in meeting the financial needs of our members and to maintain a sound financial position.

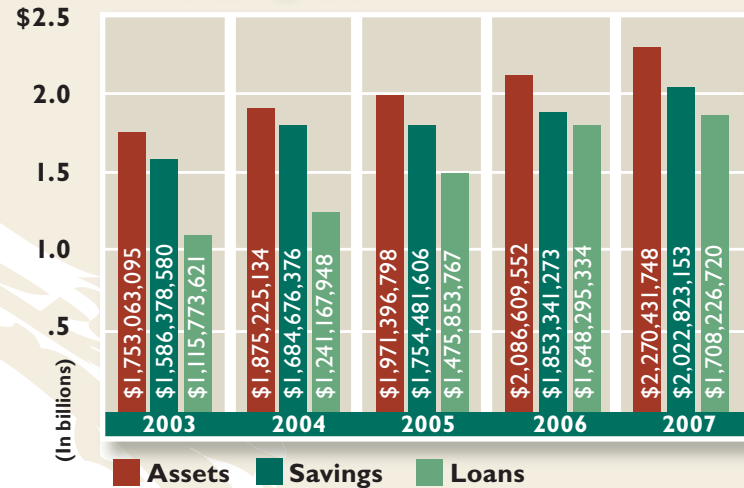
We will continue to be relentless in making every interaction you have with us—whether in person, by phone, or online—excellent and consistent. On behalf of all unpaid professionals and credit union employees, thank you for making Hudson Valley Federal Credit Union your partner in helping you plan, prepare, and prosper.

T. S. Jones
Chairman

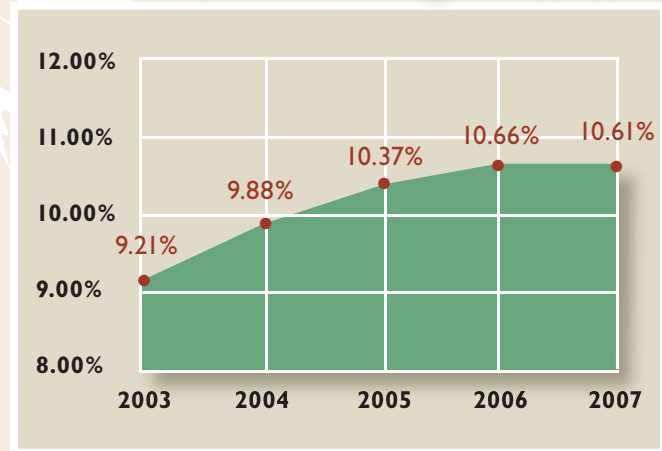
Mary D. Madden
President and Chief Executive Officer



Assets/Savings/Loans



Net Worth Ratio as a Percentage of Total Assets



Member Richard Smczynski shares a comment with Chairman T. S. Jones during a branch visit.

Treasurer's Report

*Plan.
Prepare.
Prosper.*

I am pleased to report that Hudson Valley Federal Credit Union is financially safe and sound and well positioned for continued future growth. We had a strong 2007, seeing asset, savings, loan and membership growth despite increasing challenges presented by the U.S. economy. The chart on this page details the year over year growth in each of these categories. It also shows that our net worth is well over 10 percent of assets.

As reported by the National Association of Federal Credit Unions, "... the second half of 2007 was strongly influenced by instability in the housing and financial markets, which resulted in declining home equity, tighter credit conditions, record high foreclosures, weaker consumer confidence, and a softening job market." Lagging automobile sales further compounded these difficult conditions. Increases in real estate taxes along with the costs of energy and food placed additional pressure on many household budgets.

Despite the economic uncertainties, Hudson Valley Federal Credit Union's financials were managed in the same consistent manner as always. For instance, we:

- Kept our investment portfolio broadly diversified.
- Avoided high-risk items.
- Extended the duration of our portfolio to include higher interest investments as opportunities occurred.

This long-term view has served us well and is supported by our continued growth.

David S. Bagley
Treasurer

Tyrone E. Muse II
Chief Financial Officer

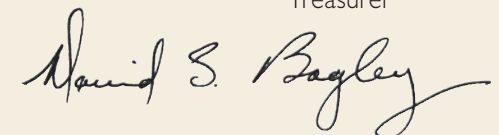
	2007	2006	% Growth
Total Assets	\$2.270 B	\$2.087 B	8.8%
Member Savings	\$2.023 B	\$1.853 B	9.1%
Member Loans	\$1.708 B	\$1.648 B	3.6%
Member Growth	200,296	187,140	7.0%

Net Worth at the end of 2007 was 10.61% of Total Assets
B=Billions

Current economic conditions may present opportunities for the credit union's growth. We did not write any sub-prime mortgages and consequently suffered none of the losses incurred by other financial institutions. As a result, we believe that our loan portfolio will increase as other institutions tighten their credit requirements and borrowers look to alternatives such as Hudson Valley Federal Credit Union. At the same time, our financial stability will allow us to offer highly competitive rates on all our products. HVFCU Financial Services, our resource for members looking for financial planning and investment services, is well prepared to guide members during these difficult economic conditions.

Rest assured, you have elected a very responsible Board of Directors that has assembled a knowledgeable and reliable management team and staff. We will continue to focus on member needs while implementing safe and sound fiduciary principles. During our 44-year history, the credit union has weathered other volatile economic periods. We are confident that we have the right plans and the right people in place to continue to prosper in the years ahead. With your support, we will remain the premier financial institution of the Hudson Valley and a financial institution you can rely on.

David S. Bagley
Treasurer




Supervisory Committee Report

*Plan.
Prepare.
Prosper.*

The Supervisory Committee is composed of five member volunteers appointed by the Hudson Valley Federal Credit Union Board of Directors. As a committee, we are responsible for ensuring that Hudson Valley Federal Credit Union's Board of Directors and management meet required financial reporting objectives and establish practices and procedures sufficient to safeguard members' assets. The Supervisory Committee, supported by the Internal Audit Department, provides an independent evaluation of the safety and soundness of Hudson Valley Federal Credit Union's operations and activities. We work continuously with the Internal Audit Department, the external auditors, and the regulatory examiners to ensure compliance with the Federal Credit Union Act, the rules and regulations of the National Credit Union Administration (NCUA), and our bylaws.

An important committee responsibility is to ensure that an independent audit of Hudson Valley Federal Credit Union's financial condition is conducted on an annual basis. To accomplish this oversight function, the committee has retained the certified public accounting firm of McGladrey & Pullen, LLP, to perform the 2007 audit of the financial statements. The committee reviews with the internal and

external auditors aspects of the audits completed, evaluations of internal controls, and the overall quality of the credit union's financial reporting throughout the year.

The Supervisory Committee also acts as the ombudsman for you to assure that all members are treated fairly by maintaining open communication with our membership. Please contact us if you need assistance with an issue that could not be resolved through normal channels.

Based on the results of the NCUA examination, work performed by our Internal Audit Department, outside auditors and consultants, it is the Supervisory Committee's opinion that Hudson Valley Federal Credit Union continues to be financially strong and well managed, with sound policies and procedures. We believe that the credit union is prepared to allow our membership to prosper.

Following the guidance of the Federal Financial Institutions Examination Council, Hudson Valley Federal Credit Union introduced Multi-Factor Authentication this past year to provide a more secure environment for our Internet banking users. It also provides you with a way to confirm the identity of the Hudson Valley Federal Credit Union website.

The Supervisory Committee thanks the Board of Directors, management, and staff of the credit union for their continued support of our mission to maintain fiscal soundness. It is our pleasure to serve the members of the Hudson Valley Federal Credit Union.

Lorraine M. Heneka
Director of Internal Audit

William J. Mulvey
Chair

William J. Mulvey
Chair





Melissa and David Levy.

RECIPE FOR SUCCESS

Expectant parents Melissa and David Levy are moving forward in life—with a little help from their credit union. Melissa is an Executive Chef who insists on quality in her profession. David, a Project Executive, depends on it. “We know that Hudson Valley Federal Credit Union adheres to the same strict principles for their products and services,” says Melissa.

“We’ve taken full advantage of credit union membership to save a lot of money over the years,” comments Melissa. For example, when Melissa and David were ready to buy their first home, they chose one of the credit union’s many affordable mortgage programs. They worked closely with one of the credit union’s experienced Mortgage Consultants to guide them through the process.

With the impending birth of their daughter, saving money has taken on even more significance, which is why the Levys capitalize on the credit union’s many special certificate offers. Melissa and David also enjoy the convenience of managing their accounts online, and the personal attention they receive at the Poughkeepsie branch.

Melissa and David love the peace of mind they receive from using Hudson Valley Federal Credit Union for all their financial needs. “The credit union is fantastic,” says David. “We would never go anywhere else!”



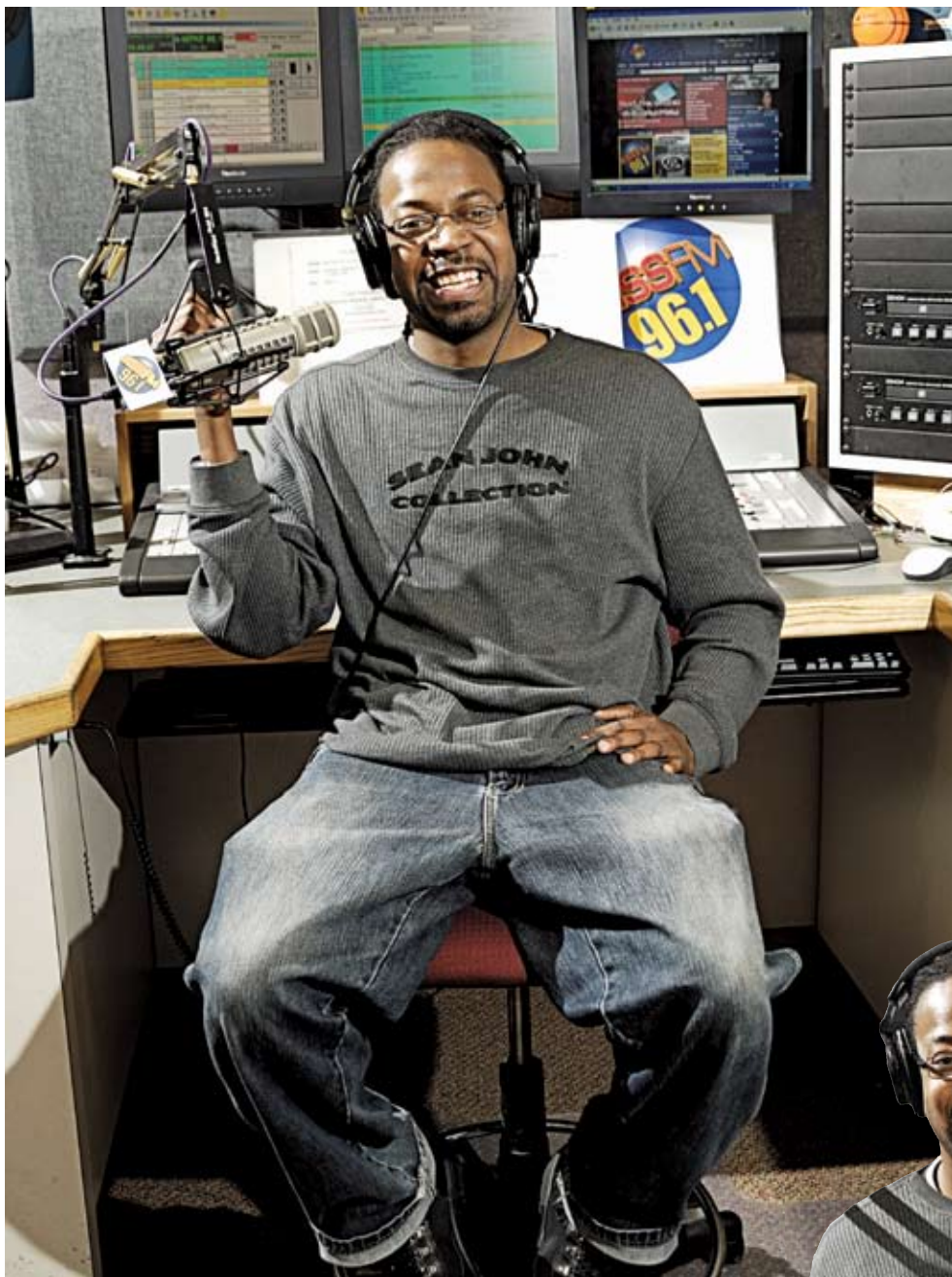
SPREAD THE WORD

Eukydis (Koody) Webb sticks with a good thing when he finds it. The Harlem, NY, native arrived in the Hudson Valley in 1999 and never left. After graduating from Dutchess Community College and Marist College, an internship at KISS 96.1 FM radio turned into a permanent gig. Today, he is one of the area's hottest radio personalities, entertaining thousands of listeners most weekday mornings and weekends.

Koody's inclination to stay with something that works is the reason he does his banking at Hudson Valley Federal Credit Union. "I used to be a bank customer," admits Koody, "but there were always problems and mistakes. That's when I turned to Hudson Valley Federal Credit Union. They're fast, efficient, and problem free. I tell all my friends about how great the credit union is and urge them to open accounts there," states Koody. He even opened an account for his newborn daughter earlier this year.

Being a radio personality certainly has its glamorous aspects. But they don't come without hard work. That's why Koody uses online banking whenever he can't get to a branch close to the radio station. "Online banking is so simple and easy to use," says Koody.

"I'll tell anyone who'll listen," notes Koody, "Hudson Valley Federal Credit Union is really cool!"



Koody Webb of KISS 96.1 FM.



LIKE FATHER, LIKE SON

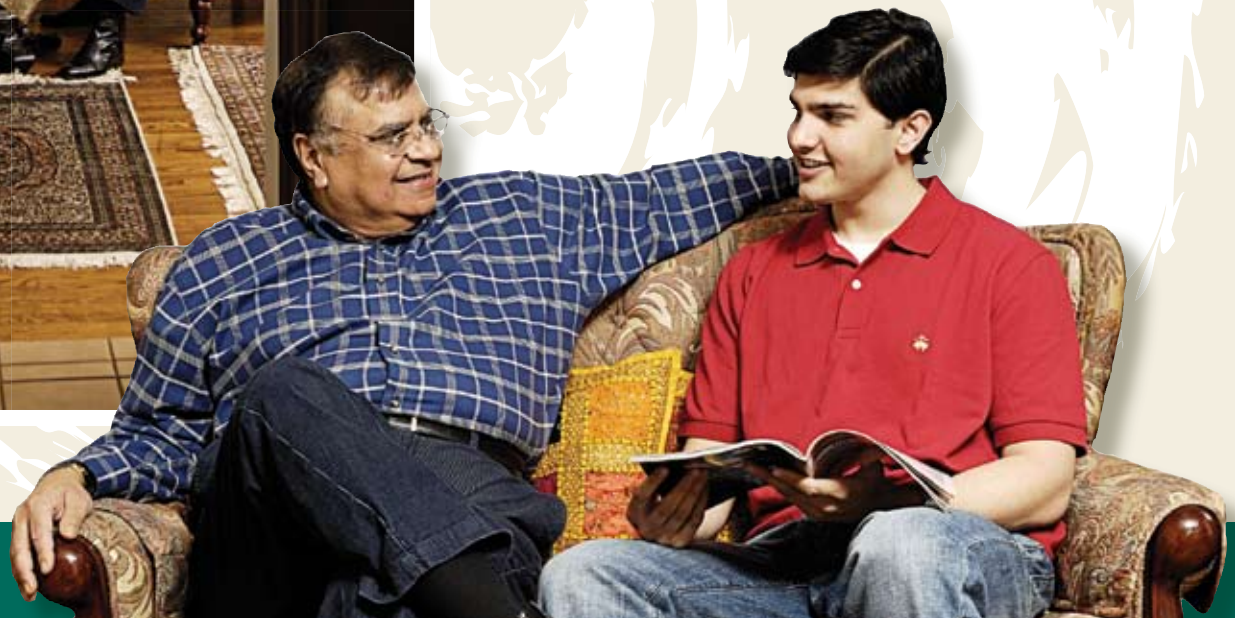
Yogendra Singh appreciates consistency. He opened his first account as an IBM employee and has relied on Hudson Valley Federal Credit Union ever since. "I like the range of products the credit union provides," he explains. "There is always something available for me when I need it." Yogendra has financed all of his cars with the credit union in his 35 years of membership. He also turned to us for an equity loan when he needed to make improvements to his home.

Yogendra enjoys sharing his knowledge and interests with his son, Dhruv. In addition to an appreciation for chess and tennis, Yogendra has also passed on to Dhruv the value of credit union membership. When Dhruv was ten years old, Yogendra brought him to the credit union to open an account. Dhruv is now a senior at Harvard University and will graduate in June with a degree in Economics. Even though he's away at school, Dhruv still relies on the credit union for his financial needs.

"Hudson Valley Federal Credit Union is helping my son and I prepare for life's financial opportunities and challenges," says Yogendra.



Yogendra Singh and son, Dhruv.



WIRED FOR SUCCESS

Whether it's an event for 25 or 25,000, David Hendrickson's livelihood depends on thorough planning and preparation. He is President of Signet Staging, a LaGrangeville, NY, based company responsible for the audio, visual, and staging details for Fortune 500 corporate meetings, press events, and trade shows throughout the U.S.

David thrives on the complexity that's involved in setting the stage for an upcoming production. He and the staff at Signet Staging spend countless hours behind the scenes to ensure that each event is flawlessly executed. The ability to effectively plan and prepare can mean the difference between success and potential disaster. In business since 1989, David knows that paying attention to every detail can result in ongoing business opportunities. It's that same attention to detail that originally led David to the credit union.

Signet Staging has multiple business accounts with the credit union including checking, savings, a line of credit, and equipment loans. "Hudson Valley Federal Credit Union knows us and our business," says David. "They're always there when we need them."



David Hendrickson, President of Signet Staging.





Jackie Mayorga (far right) with mother, Gloria Mayorga, and grandmother, Gloria Jarrin.

FINANCIAL START IN LIFE

Jackie Mayorga is making her family very proud. As a recent graduate of SUNY New Paltz with a degree in elementary education, Jackie is pursuing her dream of becoming a teacher. She is currently working as a substitute teacher and plans to secure a full-time teaching position. Many of her evenings are spent preparing for the next day's classes.

Hudson Valley Federal Credit Union helped Jackie finance her education and the added expense of supplies and books. She knows that the financial decisions she makes as a young adult will establish the foundation for future creditworthiness. The credit union is helping Jackie make the right choices with her first credit card and auto loan.

For Jackie, being able to access her credit union conveniently and easily is critical. "The credit union's extended hours allow me to have the time to get money and cash a check," says Jackie. "I also use online banking to manage my accounts."

Three generations of Jackie's family are credit union members. "My family and I use Hudson Valley Federal Credit Union because we know we always get the attention and help we need to get ahead in life," states Jackie.



A FAMILY AFFAIR

Bill and Miao-Chen Chin love their credit union. Over the years, the Wappingers Falls, NY, residents have turned to Hudson Valley Federal Credit Union repeatedly for their financial needs.

Member service at the credit union is what keeps them loyal members. "I use the Hollowbrook branch for my business. The credit union employees there are great—and so friendly," enthuses Bill. "They're the reason why I bank with Hudson Valley Federal Credit Union." It's also the reason why Bill and Miao-Chen introduced their son, Henry, to the credit union. Henry, who lives in Pennsylvania, keeps in touch with his accounts through online banking, and uses surcharge-free ATMs to access cash whenever he needs it.

Bill and Miao-Chen enjoy their relationship with the credit union. "Belonging to the credit union is different than belonging to a bank," says Bill. "With Hudson Valley Federal Credit Union we're people first. Membership counts for a lot."

Knowing that his finances are well protected with Hudson Valley Federal Credit Union affords Bill the opportunity to spend as much time as possible practicing his favorite diversion—golf.



Bill and wife, Miao-Chen Chin.





Ray and Nancy Gilman and their pet, Kit.

ROAD MAP TO RETIREMENT

Ray and Nancy Gilman are enjoying life on their terms. Newly retired, they are learning to adjust to a new routine that affords them more opportunities to pursue their favorite pastimes.

Ray now has more time to devote to restoring luxury cars, including his 1967 XKE Jaguar Coupe. Nancy can spend more time volunteering at the Catskill Animal Sanctuary and gardening on their 13-acre property. They also look forward to traveling.

HVFCU Financial Services helped Ray and Nancy to realize their dream of retiring early. "Our goal was to live life simply, without all the stress that comes with a full-time career," states Nancy. "We started planning for retirement about 10 or 15 years ago. Our objective was to work hard, save money, and retire early so we could enjoy life."

The credit union has helped Ray and Nancy prosper since they first joined in the 1970's. "We've used Hudson Valley Federal Credit Union many times over the years because it's convenient and they always have better rates than the banks," says Nancy.



GOOD NEIGHBOR POLICY

The Hudson Valley is a region rich in history, culture, and natural beauty. Among other things, residents also have access to exceptional health care, a diverse local economy, and excellent educational resources. In addition to providing quality financial services, Hudson Valley Federal Credit Union participates in many endeavors that complement and strengthen the quality of life in our region.

The credit union makes donations to numerous charitable, social, cultural, and civic causes. Some of these include the Alzheimer's Association, the Leukemia and Lymphoma Society, the United Way, Dutchess County Economic Development Corporation, the Community Foundation of Orange and Sullivan County, and the Mid-Hudson Children's Museum.

Support for the community goes well beyond cash endowments. It also includes the personal participation and labors of Hudson Valley Federal Credit Union staff involved with the credit union's Community Involvement Committee. These employees donated more than 2,000 hours of their time in 2007 to support organizations such as Big Brothers and Big Sisters, the Special Olympics, the American Red Cross, and Meals on Wheels.

Just as the credit union provides members with products and services to help them plan, prepare, and prosper financially, Hudson Valley Federal Credit Union's outreach is similar in focus—helping the overall community continue to be one of America's most outstanding places to call home.

Member Pat Hall and HVFCU employee Karen Nolen, Meals on Wheels volunteers.



Mid-Hudson Children's Museum firefighters (clockwise from back) Micaelah, Isabella, Jeremy, Terry, and Zoe.

Consolidated Statements of Financial Condition

December 31,

	2007	2006
Assets		
Cash and cash equivalents.....	\$33,287,029	\$34,937,260
Investments.....	464,693,309	349,589,967
Loans to members.....	1,708,226,720	1,648,295,334
Allowance for loan losses.....	(11,071,398)	(10,609,856)
Accrued interest receivable.....	8,799,305	7,589,561
Prepaid expenses.....	3,350,032	3,178,939
Property and equipment, net.....	22,461,315	19,147,642
NCUSIF deposit.....	16,803,442	15,917,502
Other assets.....	<u>23,881,994</u>	<u>18,563,203</u>
Total Assets	<u>\$2,270,431,748</u>	<u>\$2,086,609,552</u>
Liabilities and Members' Equity		
Members' savings accounts:		
Regular Savings.....	\$398,209,938	\$405,369,797
Checking.....	223,869,698	223,465,727
Money Market.....	275,437,876	295,590,911
IRAs.....	176,368,360	160,109,000
Certificate Accounts.....	929,375,109	756,575,679
Business Accounts.....	<u>19,562,172</u>	<u>12,230,159</u>
Total members' savings accounts.....	2,022,823,153	1,853,341,273
Accrued expenses and other liabilities.....	<u>17,379,668</u>	<u>18,492,242</u>
Total Liabilities and Savings	2,040,202,821	1,871,833,515
Members' equity, substantially restricted.....	<u>230,228,927</u>	<u>214,776,037</u>
Total Liabilities and Members' Equity	<u>\$2,270,431,748</u>	<u>\$2,086,609,552</u>

Consolidated Statements of Income

Years Ended December 31,

	2007	2006
Interest income:		
Loans	\$109,835,457	\$99,018,227
Investments	<u>17,784,494</u>	<u>12,352,339</u>
Total interest income.....	<u>127,619,951</u>	<u>111,370,566</u>
Interest expense:		
Members' savings accounts.....	62,307,686	49,896,460
Borrowed funds.....	<u>345</u>	<u>29,091</u>
Total interest expense.....	<u>62,308,031</u>	<u>49,925,551</u>
Net interest income.....	65,311,920	61,445,015
Provision for loan losses	<u>9,567,596</u>	<u>9,561,338</u>
Net interest income after provision for loan losses.....	<u>55,744,324</u>	<u>51,883,677</u>
Non-interest income:		
Gain on sale of assets.....	756,714	451,041
HVFCU Financial Services income.....	2,444,267	1,981,857
Other	<u>18,142,796</u>	<u>16,590,267</u>
Total non-interest income.....	<u>21,343,777</u>	<u>19,023,165</u>
Non-interest expenses:		
Compensation	23,611,913	20,849,119
Office operations	12,143,606	12,020,465
Loan servicing.....	8,481,220	9,734,930
Employee benefits.....	6,792,182	7,664,138
Office occupancy.....	4,535,034	3,197,047
Marketing.....	2,352,243	1,995,626
Professional and outside services	1,884,923	1,708,011
Supervisory Committee/Internal Audit.....	645,538	612,037
Travel, conferences and training.....	434,776	395,962
Federal operating fee.....	237,030	230,185
Members' insurance.....	187,934	210,099
Association dues	162,927	136,281
Directors' expense	74,687	73,850
Annual Meeting/election.....	46,519	20,511
Miscellaneous.....	39,145	19,455
Cash over and short.....	<u>13,816</u>	<u>2,287</u>
Total non-interest expenses	<u>61,643,493</u>	<u>58,870,003</u>
Net income	<u>\$15,444,608</u>	<u>\$12,036,839</u>

Plan.
Prepare.
Prosper.

Board Committees

Annual Meeting

Larry J. Prescott, Chair
Maryelen H. Brown
Kathryn A. Ferrusi
Stephen M. Nikitas

Asset Liability Management

David S. Bagley, Chair
Mary D. Madden
Tyrone E. Muse II
Nancy M. Palatucci
Larry J. Prescott
Henry J. Rodgers, Jr.

Benefits Review

Larry J. Prescott, Chair
Conrad A. Barile
William C. Davis
Rohit Jani

Branch Expansion

Takao Inouye, Chair
Joseph E. Eppich
Mary D. Madden
Nancy M. Palatucci
Anton L. Rohrmeier

Compensation and Resource Management

Takao Inouye, Chair
David S. Bagley
Bonnie R. Rowen

Headquarters Review

Joseph E. Eppich, Chair
David S. Bagley
Conrad A. Barile
Werner H. Lackner
Mary D. Madden
Anton L. Rohrmeier

Nominating

Lawrence J. Boland, Chair
Takao Inouye
Perry Lambeth
Joan Lewis

Policy Review

T. S. Jones, Chair
Conrad A. Barile
Noreen E. Hennessy
Joan Lewis
William Ma
Bonnie R. Rowen

Supervisory Committee

William J. Mulvey, Chair
Kathleen A. Dispensa, Secretary
Stephen M. Caswell, Member
Noreen E. Hennessy, Member
Nancy Kappler-Foster, Member

CUSERVE Board of Directors

Henry J. Rodgers, Jr., Chair
Takao Inouye, Vice Chair
Mary D. Madden, Secretary/Treasurer

Board of Directors



T. S. Jones
Chairman



Joseph E. Eppich
1st Vice Chairman



Takao Inouye
2nd Vice Chairman



David S. Bagley
Treasurer



Henry J. Rodgers, Jr.
Assistant Treasurer



Larry J. Prescott
Secretary



Noreen E. Hennessy
Director



Werner H. Lackner
Director



Bonnie R. Rowen
Director

In Memory of Ruth Graham 1936-2007

Credit Union Committee
Member and Director
1991-2006



Directory

Senior Management

Mary D. Madden,
President and
Chief Executive Officer

Tyrone E. Muse II,
Chief Financial Officer

Donald W. Evans,
Vice President, Lending

Sandra R. Ludlum,
Vice President,
Branch Administration and
Information Center

Stephen M. Nikitas,
Vice President, Marketing

Anton L. Rohrmeier,
Vice President, Operations
and Risk Mitigation

Jane K. Winter,
Vice President, Human
Resources and Training

Derrick R. Wynkoop,
Vice President, Retail Delivery

Lorraine M. Heneka,
Director, Internal Audit

Branches

4 Tucker Drive, Arlington

449 Route 9, Dutchess Mall,
Fishkill

415 Route 376, Hopewell Junction

4011 Albany Post Road,
Hyde Park

Route 211, Fairgrounds Plaza,
Middletown

953 Route 300, Newburgh

12 North Avenue, Pleasant Valley

1 Civic Center Plaza,
Poughkeepsie

159 Barnegat Road, Poughkeepsie

11 Marshall Road,
Hollowbrook Office Park,
Wappingers Falls

IBM Buildings 320, 330,
416, 705*

**Employee accessible only*

HVFCU ATMs

All HVFCU branches

Adams Fairacre Farms,
Route 44, Poughkeepsie

Blue Cross/Blue Shield,
Middletown*

Gap/Old Navy Distribution
Center, Fishkill*

Mohonk Mountain House,
New Paltz

1810 South Road, Nine Mall,
Wappingers Falls

Poughkeepsie IBM Buildings
052, 416, 705*

East Fishkill IBM Buildings 300,
320, 323*

Vassar Brothers Medical Center,
Poughkeepsie

**Employee accessible only*

24-Hr Drive-up ATMs

Arlington, Fishkill, Hopewell
Junction, Hyde Park,
Middletown, Newburgh,
Poughkeepsie, and
Pleasant Valley branches

Bridgeview Plaza,
Route 9W, Highland

CVS Plaza, Route 44 and
West Road, Pleasant Valley

1810 South Road, Nine Mall,
Wappingers Falls

Telephone

845-463-3011
800-468-3011 (within US)

Online Services

hvfcu.org

Mailing Address

159 Barnegat Road,
Poughkeepsie, NY 12601



159 Barnegat Road, Poughkeepsie, NY 12601

Annual Meeting

April 9, 2008, 7:00 pm

The Grandview, 176 Rinaldi Boulevard, Poughkeepsie



Dave Price, weather anchor and feature reporter for CBS News' *The Early Show*, returns to his native Poughkeepsie as our guest speaker.

Directions to the Grandview and complimentary shuttle bus information are available online at hvfcu.org—or contact any branch.

Great Door Prizes!